

# AGRICULTURAL FINANCIAL STATEMENT

presented to  
**BANK OF WOLCOTT**

**DATE**

**Entity:** \_\_\_\_\_ **EST. :** \_\_\_\_\_ **TIN :** \_\_\_\_\_  
**Name :** \_\_\_\_\_ **D.O.B. :** \_\_\_\_\_ **SS # / TIN :** \_\_\_\_\_  
**Name :** \_\_\_\_\_ **D.O.B. :** \_\_\_\_\_ **SS # / TIN :** \_\_\_\_\_  
**Address :** \_\_\_\_\_  
**Phone :** \_\_\_\_\_ **Cell:** \_\_\_\_\_ **email :** \_\_\_\_\_

ASSETS	Schedule	AMOUNT	LIABILITIES	Schedule	AMOUNT
Cash and Savings	A		LOC Balance	W	
Accounts Receivable	E		LOC Accrued Interest	W	
Grain and Feed on hand	F		CCC Loans	W	
Feeder Livestock	G				
Cash Investment in Growing Crops	I		Other Current Liabilities	W	
			(see schedule W)		
<b>TOTAL CURRENT ASSETS</b>			<b>TOTAL CURRENT LIABILITIES</b>		
Retirement Accounts	B		Non-Current Liabilities	X	
Securities, Stocks, Bonds, etc.	C		(see schedule X)		
Life Insurance (Cash Value Only)	D				
Breeding Livestock	G				
Motor Vehicles	J				
Machinery & Equipment	L		Credit cards		
Other Investments					
Real Estate Owned or Contracts	K				
			Real Estate	Z	
Other Assets	H		(see schedule Z)		
<b>TOTAL OTHER ASSETS</b>			<b>TOTAL NON-CURRENT LIABILITIES</b>		
<b>TOTAL ASSETS</b>			<b>TOTAL LIABILITIES</b>		
<b>NET WORTH</b>					

In addition to Liabilities listed, I (We) have endorsed, guaranteed, or am otherwise contingently liable ( describe any lawsuits) for the following : \_\_\_\_\_

The above statement (including supporting schedules) is a true accurate, and complete statement of my (our) financial condition as of the date below. I (we) submit this information along with my (our) income statement for the purpose of obtaining, extending, and maintaining credit from the bank, and I (we) agree that if any material, adverse change occurs in either such statement, I (we) will at once notify the bank. In the absence of any such notice or my filing of a more current statement, the bank, in granting or continuing credit, may continue to rely on such statements as accurately and fairly reflecting my (our) financial condition and income. In case I (we) fail to notify the bank, or either statement is or becomes materially and adversely inaccurate, the bank may declare immediately due and payable all my (our) obligations to it. I (we) fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the facts on this financial statement as applicable under the provisions of title 18, United States code section 1014.

**Date :** \_\_\_\_\_ **Signature** \_\_\_\_\_  
**Date :** \_\_\_\_\_ **Signature** \_\_\_\_\_

SCHEDULE A: Cash, Checking, Savings, Certificate of Deposits etc.				
Name of Depository	Type of Account	Maturity	In Whose Name	Amount
BOW				
<b>TOTAL</b>				

SCHEDULE B: All IRA's, 401 K's, SEP's etc.			
Description	Investment Type	In Whose Name	Value
<b>TOTAL</b>			

SCHEDULE C: All Securities, Stocks, Bonds, etc.				
Description	Number of Shares	\$ / Share	In Whose Name	Value
<b>TOTAL</b>				

SCHEDULE D: Life Insurance					
Name of Company	Insured	Beneficiary	Amount of Coverage	Loans	Cash Value
<b>TOTAL</b>					

**SCHEDULE E: Receivables - \$\$ Owed or expected to you by May 1 ( ex : crop insurance claim, custom work bill )**

Due From	Evidenced By	Secured By	Date Due	Amount
<b>TOTAL</b>				

**SCHEDULE F: Grains and Feed on Hand**

Bushels	Description	% Owned	Price per Unit	Value
<b>TOTAL</b>				

**SCHEDULE G(c): Feeder Livestock**

No. Head	Weight	Description	% Owned	Price per Lb. / Unit	Value
<b>TOTAL</b>					

**SCHEDULE G(o): Breeding Livestock**

	Description			Value
<b>TOTAL</b>				

**SCHEDULE I: Cash Investment in Growing Crops / Prepaid Expenses**

Description	Value	
<b>TOTAL</b>		

**SCHEDULE H: Other Assets (Segregate into Short Term or Long Term)**

Explanation and / or Description	Value	
<b>TOTAL</b>		

**SCHEDULE K: Real Estate Owned (Include Contract Purchases)**

Description	Location	Valuation Methodology	Value
<b>TOTAL</b>			

**SCHEDULE W: Current Liabilites (Payments due before May 1st) Annual or Semi Annual**

To Whom Owed	Purpose	Due Date and Payment Schedule	Int. Rate	Amount
BOW	LOC Balance			
BOW	LOC Acc Interest			
USDA	CCC Loans			
<b>TOTAL</b>				

**SCHEDULE X: Non-Current Liabilites (Balances due after May 1st)**

To Whom Owed	Purpose		Int. Rate	Balance
<b>Total Credit Card Balance</b>				
<b>TOTAL</b>				

**SCHEDULE Z: Real Estate Debt**

To Whom Owed	Purpose		Int. Rate	Balance
BOW Ln#				
BOW Ln#				
BOW Ln#				
<b>TOTAL</b>				



CROP PROGRAM					DATE		
2021							
Name of Farm	Share	Tillable Acres	Customer Share of Acres	corn	beans	seed corn	other
TOTAL							
5-yr Ave Crop Yield / Acre :							
Total Bushels :							
Feed Requirements :							
Total Bushels to Sell :							
Estimated Price / Bushel :							
Projected Income :				\$	-	\$	-
<b>TOTAL ESTIMATED GRAIN INCOME</b>							

CROP REVENUE INSURANCE			
Program Type	Level	Aggregate Guarantee	Agent
CRC			
GRIP			

LIVESTOCK PROGRAM						
No. of head	Description	% Owned	Sale Date	Sale Weight	Price / Lb.	Total Income
<b>TOTAL ESTIMATED LIVESTOCK INCOME</b>						

INCOME STATEMENT:		Alimony, Child Support, or Separate Maintenance Income need not be included if Applicant does not choose to have it considered as income.	
Source:	Estimated Grain and Livestock Income		
	Contracted Grain Premiums		
	Government Payments		
	Salaries, Wages, etc. from Off-Farm Employment		
Describe:	Net Income from Rents, Investments, and Non-Farm Business		
	Other:		
<b>TOTAL ESTIMATED INCOME</b>			

EXPENSE STATEMENT:	Actual Last Year	Projection This Year		Actual Last Year	Projection This Year
Chemicals			Crop Insurance		
Fertilizer and Lime			Property Insurance		
Seed			Life and Health Insurance		
Fuel			Real Estate Taxes		
Freight and trucking			Supplies		
Cash Rent			Feed		
Machinery Rent			Veterinary, breeding, & medicine		
Repairs and Maint			Other Expenses		
Hired Labor					
Custom Hire			Living Expense		
			<b>TOTAL OPERATING EXPENSE</b>		
Number of Dependents _____ (include self)			<b>ESTIMATED OPERATING INTEREST EXPENSE</b>		

CAPITAL PAYMENT SCHEDULE								
To Whom Owed	Purpose	Original Balance	Present Balance	Rate	Term	Pymt Freq	Maturity	Total Annual Payment Amount
	FARM RE							
	FARM RE							
	FARM RE							
Credit Cards								
<b>TOTAL CAPITAL PAYMENTS</b>								

DEBT COVERAGE: #DIV/0!      TOTAL OPERATING EXPENSE AND CAPITAL PAYMENTS BALANCE (+) (-)